

Press Release Grasse, le 16 January 2023

## VINCENT MONZIOLS IS APPOINTED CHAIRMAN OF THE TOURNAIRE GROUP AND MANAGING DIRECTOR OF TOURNAIRE SAS



Following the retirement of Luc Tournaire and in agreement with the representatives of the Group's shareholders, Vincent Monziols (49) has been appointed Chairman of Tournaire Groupe Holding and Managing Director of Tournaire SAS. After starting his career in venture capital and then in the development of a growth company, Vincent Monziols spent a large part of his career with the Saint-Gobain group. Passionate about business development, the deployment of an organisation's full potential and the growth of the men and women around him, he has managed highly autonomous international activities for more than fifteen years, including Saint-Gobain's Engineered Components division and, more recently, Latécoère's cable division. He is an engineer, graduate of the Ecole Polytechnique and AgroParisTech.

From 17 January, he will join the Tournaire Group, the historic leader in industrial barrier packaging, to drive growth and take on new challenges.

"I am delighted to join this French industrial flagship and I am very honoured to succeed Luc Tournaire. I am part of the continuity of the Tournaire family which, since its creation in 1833 in Grasse, has built this great industrial adventure still full of promise and potential. I would like to thank Luc Tournaire, the Motion Equity Partners fund and the members of the Supervisory Board for trusting me to take up, with all the company's employees, the many challenges that await us", explains Vincent Monziols.

## Its objectives are multiple:

- to consolidate the Tournaire Group's leading position in its historical markets in Europe ;
- to accelerate its international development;
- to penetrate new high potential application markets;
- to strengthen its industrial assets and its commitment to environmental protection.









## **About the Tournaire Group**

The Tournaire Group was born with the first distillers of perfume plants in Grasse in 1833. Today, it draws on almost two centuries of know-how in the production and marketing of high-performance industrial packaging, mainly in aluminium, used for sampling, storing and transporting high-valueadded materials (ingredients & active ingredients, solvents, aromas, essential oils, etc.). The Tournaire Group has a diversified portfolio of more than 900 customers operating in resilient and buoyant sectors such as the pharmaceutical industry, flavours and fragrances, ingredients, fine chemicals and agrochemicals. Historically based in Grasse, the world capital of perfume, the Tournaire Group has its main production site there and has unique industrial know-how. It also has a production site in Fragnes (Saône-et-Loire) dedicated to the production of high-performance plastic packaging, as well as sales subsidiaries in the United States and Vietnam. Tournaire markets its solutions in 80 countries and has almost 300 employees. In 2021, the Group achieved a turnover of over €90m. In October 2022, the Tournaire Group entered into a strategic and financial partnership with Motion Equity Partners, a French private equity firm with a strong entrepreneurial culture.

For more information: www.tournaire.fr/en

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